

INSTITUTION'S INNOVATION COUNCIL MOE'S INNOVATION CELL



•				B 1		
In	ctı	tıı	tΔ	N	am	Δ.
	JUL	LU	·	1.4	an	

GOVERNMENT COLLEGE, ROPAR

Title of the Innovation/Prototype:

Sainik Saimpla Art

Team Lead Name:

Karishma Sharma

Team Lead Email:

karishmasharma393839@gmail.com

Team Lead Phone: 7888393839

Gender: Female

Team Lead

Website (if any):

https://instagram.com/sainik_saimpla_art?igshid=YmMyMTA2M2Y=

Startup/Venture Registered as:

Not Yet Registered as an entity

Does your Startup/Venture Recognized by DPIIT, Startup India?:

No

Name a Key Innovation which is Core to the Startup /Venture:

Reusing Waste material to create products

Year of Started Receiving Pre-

incubation/IncubationSupport for the Development of

Innovation-Startup from the Institute (FY):

2021-22

(Ministry of Education Initiative)

INSTITUTION'S

INNOVATION

The Key Innovation which is Core to your Startup

COUNCIL

/Venture was Developed as:

Independent Assignment/Non-academic Study Project

Choose the Type of Innovation:

Product,Service

TRL LEVEL:

9

The Sector/Domain of Focus of the Innovation/Startup / Venture:

Consumer Goods and Retail,

Define the problem and its relevance to today's market / sociaty / industry need:

Waste is Increasing Day by Day & Becoming a Major Problem for Our Environment. Management of Waste is an even more Major Problem. Non-Biodegradable Waste has very few solutions for its management Whereas its Production is increasing day by day.

Describe the Solution / Proposed / Developed:

Explain the uniqueness and distinctive features of the (product / process / service) solution:

How your proposed / developed (product / process / service) solution is different from similiar kind of product by the competitors if any:
Is there any IP or Patentable Component associated with the Solution?: No
Did the venture/startup receive any innovation grant from the Institute? No
Did the venture/startup receive any innovation grant from any external sources, so far? No
Did the venture/startup raise any Angel/Venture Capital Investment so far? No
Are there any recognitions/awards received by the venture/startup for the innovation in National/International Competitions?: No INSTITUTION'S
Upload the Audited copy of the financial Statement clearly indicating the FY and Annual turnover amount of Rs. 50 Lakhs or above: No
(Ministry of Education Initiative) Define the Problem – Solution fit achieved/to be achieved by the Startup: Briefly explain the relevance of the innovative solutions are being offered by the startup and what/whose problem (Industry/Society/Market) these are solving: Waste is Increasing Day by Day & Becoming a Major Problem for Our Environment. Management of Waste is an even more Major Problem. Non-Biodegradable Waste has very few solutions for its management Whereas its Production is increasing day by day.
Define the Product-Market fit achieved/ to be achieved by the Startup: Briefly explain the readiness levels (Technology Readiness Level and Manufacturing Readiness Level) of innovations/solutions offered by the startup to meet the customer need/requirement. To solve this Major problem of non-biodegradable Waste around us, we will be transforming it into useable decorative products by involving our Creativity to increase its Market Value!!!. This will prevent waste material from becoming a natural Pollutant & increase its Life

Detail the potential market size and target customers/segment (Total Available Market -TAM, Serviceable Available Market - SAM, Serviceable Obtainable Market - SOM):

We target Eco-Friendly Supporting Upper Class People.

Detail the Business fit achieved/ to be achieved by the Startup: Briefly explain the business model readiness level of innovations to be commercialized. Business Tractions Achieved for the innovation if any, briefly explain the customer tractions achieved for the innovations or solutions offered by the Startup as an attempt to commercialization:

In order to increase the Relevancy of our Product to customers, We provide them with a Customizable Service so as to create a win-win situation on both sides!!!

Highlight any competitive advantages such as Intellectual property (IP) or any Unique Selling Proposition (USP) etc. associate with the product/service/business model/startup:

As we are providing Customizable Solutions, So our Customer Satisfactory ratio is very high.

Video URL:

https://youtube.com/channel/UC8GTgGzs0AR1TWwqwTbYgMQ

Innovation Photograph:

View File

INSTITUTION'S

Downloaded on: 04-06-2023

This report is electronically generated against Yukti - National Innovation Repository Portal.

COUNCIL

(Ministry of Education Initiative)